



COMPANY PROFILE





About Us

Every Tonne We Mine Keeps The Lights Burning in Africa

Overlooked Group is a Proudly South African Diversified Resources company founded in 2016, boasting six coal mining operations, with a head office in Pretoria, Gauteng, and a Regional Office in Middelburg, Mpumalanga. Our strategic intent is to invest, empower, and sustain.

Coal remains our core business, we have consolidated our coal assets and carefully, methodically, and in a just and responsible manner, entered the green energy and critical minerals space.

Our diversified portfolio includes JA Engineering(manufacturing & engineering solutions), Marang Transport Holdings(Logistics), SPR Vanchem(vanadium beneficiation), Highveld Robust Steel(steel), and DreamWorks(renewable energy). With our coal assets, positioned as a catalyst for change, we are unlocking new opportunities and pushing boundaries. Overlooked Group with an ambitious coal production capacity of 10 million tonnes, enables us to ignite possibilities of an inclusive energy mix for Africa.

We believe that coal is a key enabler, that empowers the future energy mix in developing countries. It provides a long-term foundation that enables transition investments in renewables and critical minerals spaces.

The company has a long-term investment perspective and grows organically through acquisitions in fields where the management has significant experience. The company makes most investments using its own capital, which allows optimum flexibility in terms of financing and consequently swift investment decisions.

With varied interests across Sub-Saharan Africa, we are a poised, future-facing organisation with our investment portfolios hinged on 3 basic principles: Sustainability, Innovation & Entrepreneurship.

For us, sustainability is the ability to meet the needs of the present without diminishing future opportunities. As a values-led organisation that focuses on delivering sustainable smart solutions, with lasting benefits in commercial, social, and environmental spaces, we believe in addressing the needs of today while taking responsibility for those of future generations. We will continue to leverage our existing network of business partnerships to enhance and promote a well-diversified investment portfolio.



WHAT DRIVES US

OUR VISION

To be the leading diversified resources company that leaves a lasting legacy for generations to come.

OUR MISSION

INVEST:EMPOWER:SUSTAIN

OUR VALUES



EXCELLENCE:

We hold ourselves to the highest in all that we do

We aim to create pockets of excellence within the organisation to impact our customers and the industry.



TRUST & HONESTY:

We operate with integrity

We are reliable, transparent and pursue to do the right thing in our organisation.



HUMILITY:

Our highest calling is to serve

We are not proud. We acknowledge that we are human and we are not perfect. We are in constant pursuit to learn and teach.



TEAMWORK & RESPECT:

We are invested in the purpose we serve as individual contributors and as part of a larger team.



ENTREPRENEURIAL & INNOVATIVE:

We are ambitious, innovative and inspired to create solutions

We are always ready to explore new frontiers knowing that with each challenge comes an opportunity to grow.



Overlooked Group operates two coal mining complexes, namely:

Tswelopele operations: Colliery, with crushing and screening plants.

Katlego operations: Dorstfontein Coal Mine East has two underground operations and one opencast. Dorstfontein Coal Mine West boasts two underground operations, as well as Dorstfontein Mine Opencast, Forzando North & South Mines, and Rietkuil Vhakoni. Collectively, the two clusters present a strong coal reserve base.

KATLEGO OPERATIONS

The combined ROM capacity for Katlego operations is approximately 8.3 million tons per annum. Katlego operations services two distinct markets: the export market and the local market.

DORSTFONTEIN MINE WEST (UG)

Dorstfontein Coal Mine West (DCMW) is situated adjacent to the town of Kriel. The coal operations at this site have a rich history, dating back to 1997. The mine operates as an underground mining operation, comprising three continuous miner (CM) sections mining the S4L. DCMW predominantly produces 5300 k/Cal for the export market.

DORSTFONTEIN COAL MINE EAST (OC)

Dorstfontein Coal Mine East (DCME) OC is situated 36 km south of the town of Emalahleni. The mine is 10 km northeast of the town of Kriel. Pit 1 NW-Ext mining the S4L and S2L commenced in November 2020.

DORSTFONTEIN EAST BOCHABELA (PIT2)

This operation is located within the Dorstfontein Mine East Complex (DCME). The operations started as an opencast in 2011, transitioning to an underground operation in 2021 from the then Pit 2 Opencast mining the S4L. The operation produces a suite of products suitable for both the export and domestic markets.

RIETKUIL VHAKONI MINE

Rietkuil Vhakoni (RV) is located within the DCME Complex and began coal production in April 2024. RV developed from the Highwall of Pit 1 NW extension mining the S4L. The mine produces 5700 k/Cal for export market. Rietkuil Vhakoni is owned and operated by Overlooked Group.

FORZANDO NORTH MINE

Forzando North Mine is located 15 km north of Bethal and 55 km southeast of Emalahleni. The mine's rights are contiguous with the Forzando South Mining area. First coal production began in 1995 from S4L operations, yielding a 5700 k/Cal product. The seam operation averages 1.9 meters in height.

FORZANDO SOUTH MINE

Forzando South Mine is located 10 km south of Forzando North. Operations commenced in 2006 from S4L. The seam operation averages 1.8 meters in height. The mine transitioned to an owner-operated model in November 2024.

TSWELOPELE OPERATIONS

Tswelopele cluster has one mining operation named Colliery with a ROM of 1.4 million tonnes per annum. Tswelopele services two distinct markets: the export, local.

OVERLOOKED COLLIERY

Consists of Overlooked Colliery established in 2016 as an open-cast mine. Following the depletion of its opencast reserves, the mine seamlessly transitioned to an underground operation in 2019. Colliery supplies the domestic thermal coal markets.

TUMELO OPERATIONS

Tumelo Coal Mine is situated in Mpumalanga Province, 15 km north-west of the town of Hendrina town and 5km south-east of Power Station. Its mining rights in an area of 462.9 Ha over the farm Boschmanskop 154 IS.

The current Tumelo coal mine shareholding is 51% Mmakau Mining and 49 % Overlooked Group. Due to a large extent of reserves being mined, Tumelo coal mine continues to exploit most of the S2 through pillar extraction, with ROM being trucked using existing roadways to Forzando North, where it is beneficiated for a 5700 k/Cal export product.

OUR PLANT OPERATIONS

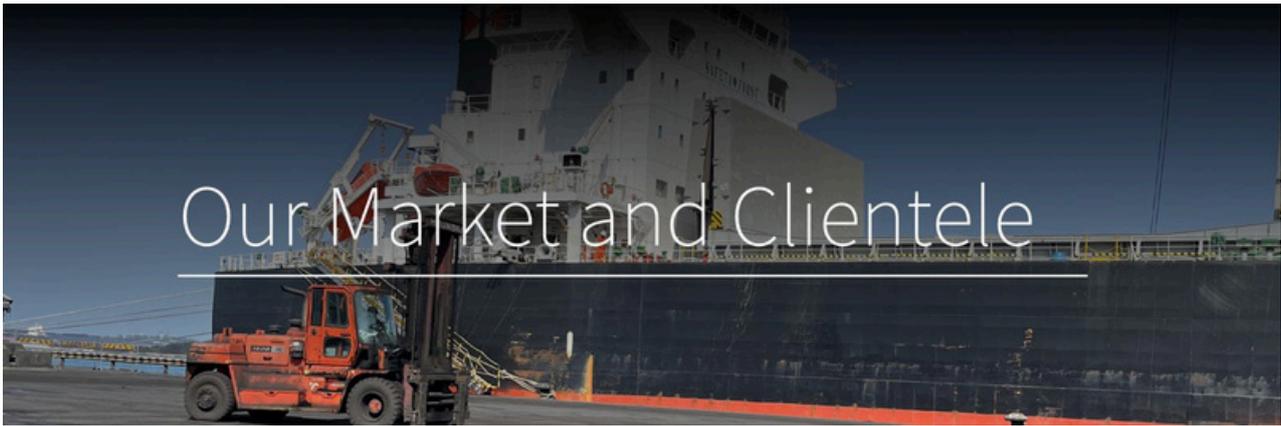
Overlooked Group has four coal processing plants (CPP) and two crushing and screening plants.

Coal Wash Plants:

- Alpha
- DCME
- DCMW
- FZN

Crushing and Screening Plants:

- Alpha
- Overlooked Colliery



Our Market and Clientele

Our Coal Supply Market

Overlooked Group is both an export and a domestic coal producer. The group's biggest customers include Trafigura Pty Ltd and Eskom SOC. Among the secondary market customers are buyers of peas and nut products.

Long-term Coal Supply Agreement (CSA) with Eskom in place; Overlooked Group has long-term Coal Supply Agreements (CSA) with Eskom in place to supply Duvha and Camden Power Stations.

There are two sidings added to The Overlooked Group infrastructure at our operations. These are well situated within the collieries, with one at Forzando North and a second one some 12 km north of Dorstfontein East. Overlooked Group stake at Tumelo gives access to a further 600,000 tonnes per annum for the export market.

Export market

The Group has a contract to export 2.4 million tons (Mt) of coal to Trafigura per annum. This coal is supplied from the Dorstfontein and Forzando mines. The contract with Trafigura is valid for six (6) years and expires in July 2027.

Overlooked Group has non-contract sales where it exports directly to the end customer through the Maputo terminal, i.e. Grindrod Mozambique Limitada (GML), Transnet's Multi-Purpose Terminal (MPT) and the Richard's Bay Coal Terminal (RBCT). The Group also supplies the export market under the Quattro allocation for junior miners through the RBCT.

The Quattro agreement was recently renewed, and an extension of five (5) years was granted, where the Group receives an export allocation at RBCT of 200,000 tonnes per annum up to 31 March 2029. Overlooked Group supplies export coal to Mercuria SA, utilising the Quattro allocation. As a result of the above, Overlooked Group has a total annual export allocation of 3.2 million tonnes per annum.

Domestic local market

The Group has two Coal Supply Agreements (CSA) with Eskom. The first is Alpha CSA and its Rectification CSA. Both contracts supply Camden Power Station with 3.84 million tonnes per annum. The Alpha CSA expires in 2027. The second CSA is the recently awarded Duvha CSA to supply Duvha Power Station with 1.44 million tonnes per annum for the next ten years.



Diversification Portfolio

JA ENGINEERING

With a legacy spanning over three decades, JA Engineering proudly stands as a distinguished South African company, leading the charge in manufacturing engineering solutions tailored for the coal mining industry.

Specialising in Original Equipment Manufacturing (OEM), JA Engineering commands an impressive 80% market share for battery scoops within the South African coal mining sector. Evolving into a comprehensive OEM provider, the company now offers complete mine solutions, encompassing continuous miners, shuttle cars, roof bolters and feeder breakers.

MARANG TRANSPORT LOGISTICS

Marang Transport Holdings is a South African-based logistics company committed to delivering reliable, efficient, and cost-effective transportation solutions. The company specialises in the movement of goods for the mining, engineering, and industrial sectors, offering end-to-end logistics services that ensure seamless supply chain operations.

SPR VANCHEM

SPR Vanchem is a proudly South African vanadium processing facility, one of the world's largest primary vanadium processors. As one of only four operating primary vanadium production plants globally, SPR Vanchem plays a critical role in the global vanadium supply chain.

Located in Mpumalanga, South Africa, Vanchem is a flexible and scalable processing facility that specialises in the crushing, screening, milling, concentration, extraction, precipitation, and refining of vanadium-bearing ores. The plant processes feedstock from various sources.



Diversification Portfolio



DREAMWORKS HAVEN INVESTMENTS (PTY) LTD

Dreamworks Haven Investments (Pty) Ltd (“Dreamworks”) is a special purpose vehicle that has been set up to develop renewable energy projects focused on solar PV technology, clean coal technologies, wind energy and other energy sources. Dreamworks is fully permitted to construct an 80MW solar plant around the coal mining areas with Eskom grid capacity.

The company is set to contribute to the Just Energy Transition (JET) where previous coal mining areas and mine workers are targeted to develop and build renewable energies. Dreamworx has a further 500 MW solar projects under development around the coal mining areas and is targeting high energy consumers, including coal mining companies, for offtakes of its green energy.

HIGHVELD ROBUST STEEL (PTY) LTD

Highveld Robust Steel (Pty) Ltd (“HRS”) is a leading strategic partner in the steel, mining, minerals beneficiation and infrastructure sectors within the Southern African Development Community (SADC).

HRS acquired the remainder of the iron and steelmaking assets of Evraz Highveld Steel & Vanadium Limited in 2021. At full production, HRS will produce vanadium bearing pig-iron, various flat steel products vanadium pentoxide slag, vanadium pentoxide and structural blooms.

OUR LEADERSHIP

Overlooked Group prides itself with a wealth of highly qualified executive team with extensive experience in mineral exploration, mining, beneficiation, strategy formulation and governance.

The executives are guided by their commitment to ensuring that sound governance principles and practices are embedded at all levels and that Overlooked Group is a responsible corporate citizen. The management group is reporting under the leadership of Ontiretse Mathews Senosi.



Ontiretse Senosi
Chief Executive Officer



Luyanda Mngadi

*Chief Financial Officer
Overlooked Group*



Kgosietsile Mafoko

*COO Katlego
Operations*



Itumeleng Nkotoe

*COO Tswelopele
Operations*

OUR PEOPLE

OVL Group is endowed with competencies that are relevant to the current industry challenges and the unpredictable future markets. We assembled teams of highly competitive professionals in their respective areas of specialization from geology, mining, processing, finance, logistics, sales etc. We employ more than 3091 employees, including our Strategic Business Partners.

EMPLOYMENT EQUITY

Diversity, Inclusion, Equity and Belonging are foundational pillars of our company's ethos. We celebrate the richness of perspectives, backgrounds and experiences that each member of the team brings.

HEALTH AND SAFETY

The cornerstone of our safety and health culture lies in our core founding principle of: Health and Safety above all else. At Overlooked Group, we believe that safety is everyone's responsibility. Our goal is to achieve Zero Harm, and we are proud to have been recognised across the industry for outstanding safety performances on Fatality Free Production records. The wellness clinics on-site ensure that primary and occupational health support is available to our employees.

Sustainability

Overlooked Group, an emerging diversified resources company firmly rooted in the values of ubuntu in South Africa, we believe that doing good enhances our capacity to do well as a business. We recognise that the government, through the Mining Charter and Social and Labour Plans (SLPs), has provided a framework where our organisation can engage and contribute to socio-economic activities within the communities in which we operate.

Environment

We are steadfast in our commitment to preserving our ecosystem, maintaining air quality, and ensuring the integrity and sustainability of our resources. This commitment demonstrates the importance of maintaining a clean and healthy environment. We carry out ongoing rehabilitation to minimise our disturbed footprint. Our goal is to ensure that, after closure, the land use will be beneficial to surrounding communities and pose no safety, health, and environmental risks.

Communities

We engage our stakeholders on issues that impact and yield meaningful benefits and positive development, such as job creation, skills development & training, infrastructure improvements, and investments in education and healthcare. "Siyathuthuka", launched in 2022, is an integrated Enterprise & Supplier Development program aimed at tackling socio-economic challenges in our communities. The program also supports local small and medium enterprises.

SiyaThuthuka - (Translated - 'We are progressing', demonstrates Overlooked Group's commitment to simultaneously grow & develop with all its stakeholders). Through the program, we are enabled to create value beyond compliance, aligned to our strategic intent of Investing, Empowering & Sustaining.



Explore the future with Overlooked Group

We believe

Our ability to create new business opportunities unlocks potential of our firm's business prowess.

Innovative ideas are essential in a rapidly changing and evolving business environment.

In adapting and changing swiftly in order to implement new ideas and gauge their effectiveness.

In Inspiring, developing and rewarding employees to get the best results for our stakeholders.

Innovation in renewable energy is vital for a sustainable and economically prosperous future.

Critical minerals expresses the fundamental role these materials play as the backbone of the future economy.

We are committed to sustainable economic development in the communities within which we serve and operate.